

The Future of Retirement

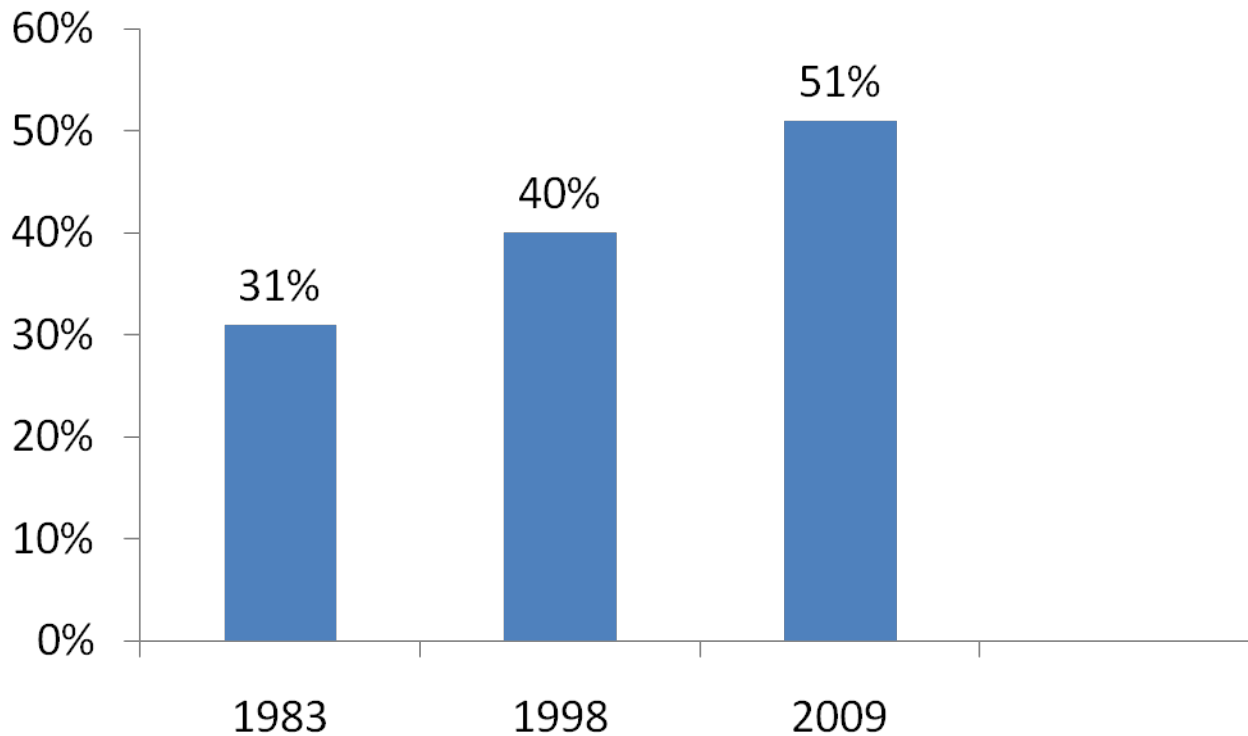
Teresa Ghilarducci

The New School

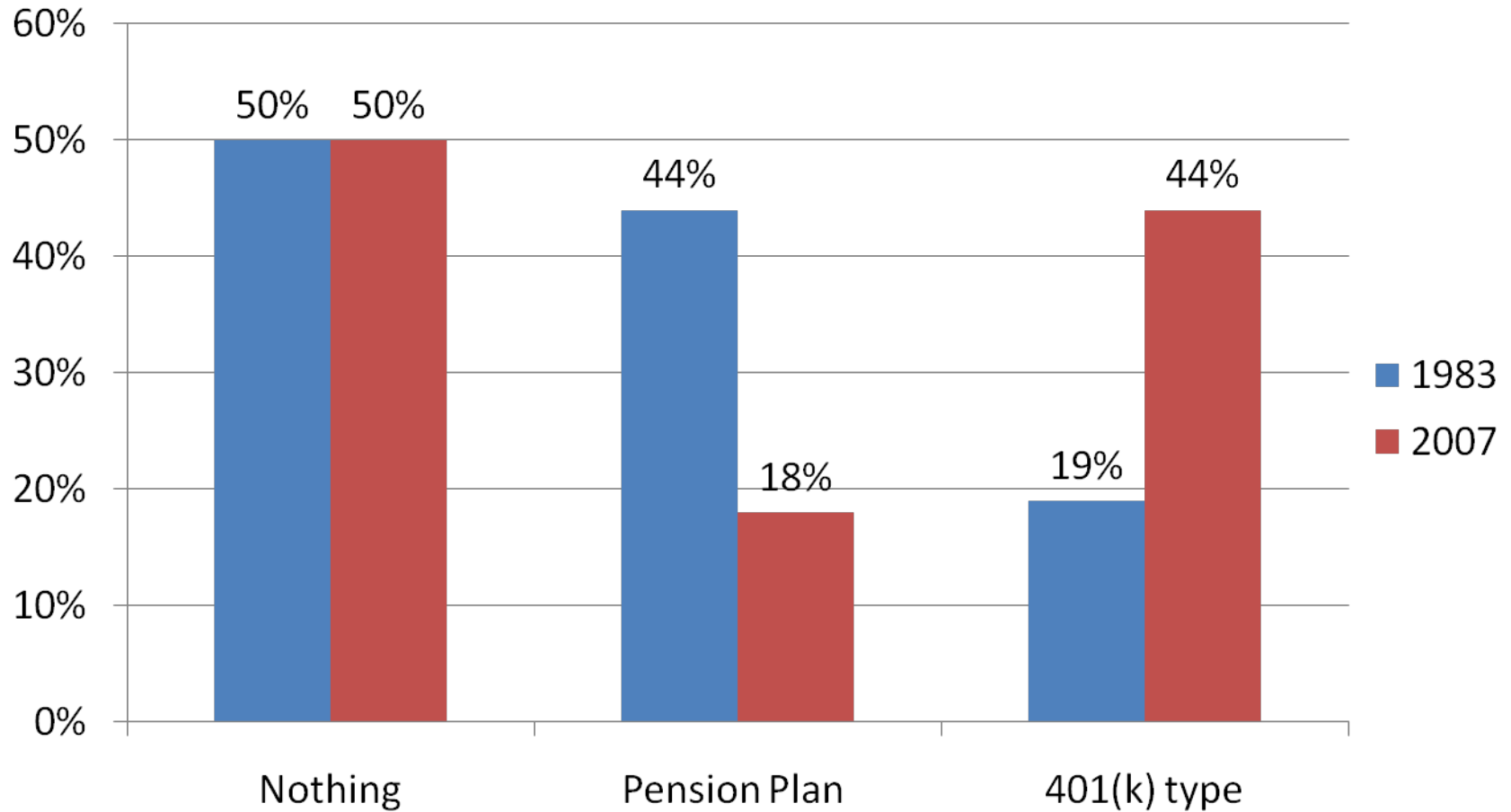
National Retirement Risk Index

Source: Munnell, Golub-Sass, and Webb (2007); and authors' calculations from the 2007 SCF.

At Risk of Retiring With Inadequate Income for all ages and income levels



Workers Have Lost Their Pension Plans



Retirement Facts

- Retirement is Healthy and Economically Practical
- Pensions Are Affordable if Done Right
- The 'Old Do Not Eat the Young' If Core Jobs are Good Jobs

NY Experiences Economic Impact From Public Pension Plans (NIRS 2008)

- For each \$1 paid out in benefits, **\$1.41 in total economic activity was supported**
- For every dollar contributed by taxpayers, **\$9.61 in economic activity was supported**